Free trade and the poverty of nations

by Dr. D. Chandrasekara

The economic revolution spearheaded by the "Giant Traders" began in the 1980s and continued unabated for the past two decades. The" Giant Traders" are the multinational companies which have monopolized the world economy and spread their influence to almost every corner of the world. These companies have been able to dominate the world market by exploiting the weakness of the developing nations. The main reason for the success of the" Giant Traders" is their ability to produce goods at a lower cost and sell them at a higher price in the developed nations. This has resulted in the transfer of wealth from the developing nations to the developed nations.

The" Giant Traders" have been able to exploit the weakness of the developing nations by exploiting the natural resources and exploiting the labor force. They have also been able to dominate the world market by using their political power and influence. The" Giant Traders" have also been able to control the flow of information and limit the access to education.

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